

MiFID Costs & Charges

This document provides you with costs and charges information about this fund. It is not marketing material. The information is required by law and you are advised to read it so you can make an informed decision about whether to invest.

[NikkoAM Straits Trading Asia ex Japan REIT ETF]

[NIKKO ASSET MANAGEMENT]

[ISIN: SGXC70121915]

Charges Summary*

These are the annualised costs based on two indicative initial investment amounts of £10,000 and £100,000. Further illustrations showing the effect of costs on the return of the investment are available below.

| Cost Category | Percentage of Investment (%) | £10,000 | £100,000 |
|-----------------------------|------------------------------|---------|----------|
| | | Costs | Costs |
| Our Management Costs | 0.50% | £50.00 | £500.00 |
| Product Costs | 0.10% | £10.00 | £100.00 |
| Total** | 0.60% | £60.00 | £600.00 |

The Manager intends to cap the total expense ratio of the Fund at 0.60% per annum. Any fees and expenses that are payable by the Fund and are in excess of 0.60% per annum will be borne by the Manager and not the Fund (please note that **implicit transaction costs such as those incurred from the timing of trading within the fund and actually executing a trade is borne by the Fund).

Itemisation of Charge Categories

| Our Management Costs Broken Down | | £10,000 | £100,000 |
|----------------------------------|---|---------|----------|
| Cost Category | | Costs | Costs |
| One off costs | Costs you pay when buying or selling your investments | £0 | £0 |
| Ongoing costs | Costs each year for managing your investments | £50.00 | £500.00 |
| Incidental costs | Impact of performance fee | N/A | N/A |

*Based on fund accounting period 1 July 2017 to 30 June 2018

| Our Product Costs Broken Down | | £10,000 | £100,000 |
|--------------------------------------|---|---------|----------|
| Cost Category | | Costs | Costs |
| One off costs | Costs you pay when buying or selling your investments | £0 | £0 |
| Ongoing Costs | Costs each year for managing your investments | £6.05 | £100.00 |
| Transaction costs* | Standard commission rate | £3.95 | £39.50 |
| | Implicit Transaction Costs | £6.02 | £60.20 |
| Incidental costs | Impact of performance fee | N/A | N/A |

***costs incurred by us buying and selling your underlying investments**

Transaction costs to purchase the ETF will be charged based on your broker's terms and conditions. Please speak with your broker to obtain this information.

The Cumulative Effect of Costs on Return

The total charges deducted for each fund will have an impact on the investment return you might get. Whilst performance can't be guaranteed, we can give you examples of how the charges will affect what you might get back. This illustration assumes that costs occur evenly throughout the year, charges are paid out of the investment evenly throughout the year and that a net growth rate of 5% applies. The figures are estimates and may change.

In this example, charges (**including implicit transaction costs**) would reduce the amount your investment grows for one year by 0.66%. Putting it another way, this would have the effect of bringing the illustrated investment growth down from 5% to 4.34%. Please note that the year one figure includes one off costs that would not be applicable in subsequent years.

| £10,000 lump sum invested in this fund for 1 year with an assumed growth of 5% | |
|--|---------|
| Annualised Charges (%) | 0.66% |
| Effect of charges on assumed growth rate of 5% | 4.34% |
| What you would get back at 5% | £10,500 |
| Effect of charges on returns (£) | £10,434 |

*Based on fund accounting period 1 July 2017 to 30 June 2018