

Notice to Investors

Dear Sir / Madam

Listed Index Fund JPX-Nikkei Index 400 (the "Fund")

Withdrawal from the UK Reporting Fund Regime effective 8 January 2024

Please be aware that notice has been given to HMRC in accordance with Regulation 116 of the Offshore Funds (Tax) Regulations 2009, as amended by SI 2011/1211, that the Fund will leave the UK reporting fund regime with effect from 8 January 2024. The accounting period ended 8 January 2024 will be the last period of account in which the Fund will be required to comply with the requirements of the UK reporting fund regime. We recommend that you consult your tax adviser as to the implications of the Fund ceasing to be a reporting fund for UK tax purposes in relation to your interest in the Fund.