

INVESTOR REPORT

Dear Sir / Madam

Nikko Listed Index TOPIX

In accordance with regulation 92D, the fund remains a reporting fund as at the date the report was issued

As you may be aware, UK resident participants of the fund who are within the charge to UK Income/Corporation Tax are required to report their share of taxable income from the fund to HMRC in the UK for the year ended 8 July 2023 when completing their own Income/Corporation Tax returns.

To this end, we enclose a detailed breakdown of the income and gains earned by the fund during the period for the share class in issue. This information is provided to all participants and does not take into account the specific circumstances and tax profile of each participant. If any participants are in doubt, they should consult their own professional advisors with regard to this information.

The enclosed report represents 'sufficient information' for the purposes of the UK reporting fund regime.

The per unit amounts reported are allocated based on the number of units in issue at the end of the reporting period.

Fund Nikko Listed Index TOPIX
Period 09/07/2022 - 08/07/2023

Unit Class: Nikko Listed Index TOPIX
ISIN: JP3039100007
Total number of shares: 3,764,733,175

Appendix 3: Report to Investors

<u>UK Corporate Investor Reportable Income</u>	Total Amounts YEN	Per Unit YEN
<u>Equities</u>		
Dividend Income (Note 2)	178,982,634,897	47.5419
<u>Interest</u>		
Interest income	(814,428,110)	(0.2163)
<u>Derivatives</u>		
Income on derivatives	-	-
Expenses on derivatives	-	-
Profit on gains/losses arising on derivatives held (realised and unrealised)	20,953,838,800	5.5658
<u>Other income</u>		
Other income	26,089,524,428	6.9300
<u>Income from investments in offshore funds</u>		
Income from offshore funds	-	-
<u>Expenses</u>		
Management expenses	8,184,774,531	2.1741
Interest expenses	9,931,975	0.0026
Other expenses	1,501,858,580	0.3989
<u>UK Individual Investor Reportable Income</u>		
<u>Equities</u>		
Dividend Income (Note 2)	178,982,634,897	47.5419
<u>Interest</u>		
Interest income	(814,428,110)	(0.2163)
<u>Other income</u>		
Other income	26,089,524,428	6.9300
<u>Income from investments in offshore funds</u>		
Income from offshore funds	-	-
<u>Expenses</u>		
Management expenses	8,184,774,531	2.1741
Interest expenses	9,931,975	0.0026
Other expenses	1,501,858,580	0.3989

Note 1: In accordance with regulation 92D, the fund remains a reporting fund as at the date the report was issued.

Note 2: Dividend, interest and other income figures represent the accrued amounts as per the financial statements for the period.

Note 3: The above data excludes equalisation as this is a transparent fund and equalisation is not applicable for investors.